## **OUR MISSION**

The mission of the
Florence Community Foundation
Is to enhance the quality of educational,
cultural, civic and economic life in
Florence, both today and in the future
by:

- Enabling donors to fulfill their charitable interests,
- · Building a permanent endowment,
- Facilitating prudent management and care of funds,
- Meeting community needs through grants, awards and scholarships.

## Florence Advisory Board

Don Mackey, Chair
Sara Dawson, Secretary/Treasurer
Rusty Allen
Kathleen Hymen
Ronald "Bunk" Ludwig
Judy Mills



# You charitable gifts make a difference

## **Grant Recipients:**

- Florence Historical Society (Harvey House Museum)
- Florence Community Pool
- CORE Community of Marion County
- City of Florence (Sunshine Ladies)
- Florence Public Library
- CASA (Court Appointed Special Advocates)

### **Project Examples:**

- \$800 to the City of Florence for kitchen renovations in the school gym
- \$1,500 to the City of Florence for a lifeguard stand for the pool
- \$1,000 to the City of Florence for security lighting at the Harvey House Museum
- \$2,000 to the City of Florence for rehabilitation of properties in conjunction with the standards board
- \$700 to the City of Florence for highway billboards
- \$10,000 City of Florence for Main Street Restoration projects

## For more information:

Florence Community Foundation 316-251-4216 FlorenceCommFnd@centralkansascf.org





Across America, rural communities face big challenges as economies change, populations shift, and government resources dramatically decline.



Your Florence Community Foundation awards grants that enhance our town and is a vehicle to help preserve our community.

> Together We Can Accomplish Great Things



# An Overview of Giving Options

Donations can take many forms, depending on which is best suited to the donor's goals and assets. Florence Community Foundation (FCF) currently has 6 funds and gifts may be designated to any fund. FCF is an affiliate of Central Kansas Community Foundation (CKCF) and operates under the 501c3 tax number of CKCF

### CASH

Checks may be payable to Florence Community Foundation with any of the 6 Fund names in the memo line.

# STOCKS, BONDS, and MUTUAL FUNDS

Donating this way allows the donor to avoid the tax on any appreciation, yet still receive a tax deduction for the full market value. Distributions from a 401K may be designated directly to charity so that the senior citizen doesn't include it as income

### **REAL ESTATE**

Land or other real estate can be given in a number of ways and will avoid taxes on the appreciation. The donor must obtain a qualified appraisal to establish the gift value.

### PERSONAL PROPERTY

Personal property such as automobiles, art, jewelry, valuable collectibles, antiques, and more can be donated to receive a charitable tax deduction for the full fair market value.

### CHARITABLE TRUSTS.

Speak to your attorney about how setting up a Charitable Remainder Unitrust or Charitable Lead Trust to support Florence Community Foundation that can offer tax benefits to you and your heirs.

# CHARITABLE GIFT and DEFERRED GIFT ANNUITIES

These can offer immediate tax advantages. Please contact the FCF for details.

### **GRAIN OR FARM COMMODITIES**

Gifts of grain are an excellent option for farmers or landowners who share both a percentage of production cost and income from crops. This gift can provide tax relief as it reduces tax burden by allowing deduction of production expense while the value of the gifted commodity is not reported on personal taxes as it is passed directly to charity. Farmers would tell the elevator staff to sell the grain for Florence Community Foundation and notify FCF of the gift and which fund is designated.

### RETIREMENT PLANS

FCF may be the designated beneficiary of a retirement plan (e.g., IRA, 401(k), 403(b), etc.). These are advantageous types of assets to leave to charity because they can be taxed heavily when left to heirs

# Florence Community Foundation Funds:

- Florence High School Association Scholarship
- Florence Historical Society Endowment Fund
- Florence Impact Fund
- Florence Community Response Fund
- Florence Operating Fund
- Florence Community Response Fund



would like to speak with someone who can provide additional information about the Florence Community Foundation.
My gift is Enclosed
9
t
/ Zip
e Phone
Phone
il

Please complete and return to Florence Community Foundation, 511 Main Street, Florence, KS 66851.

All inquiries are treated with complete confidence.

