## Central Kansas COMMUNITY FOUNDATION

Hnsert affiliate logo

### **BENEFITS OF GIVING GRAIN**

In lieu of gifting cash, consider contacting your local coop or grain handler and transfer bushels of grain from your name to Central Kansas Community Foundation (CKCF) or one of its affiliates.

By gifting grain to the Foundation, you avoid including the sale of this agriculture commodity in your farm income.

You will receive a formal thank you from the Foundation acknowledging your commodity gift.

The gift may reduce the income you have to pay taxes on. Expenses to grow the donated crop not segregated out, so you may still deduct these expenses.

The information in this brochure is not intended to be legal or tax advice. Please contact your financial advisor or accountant to learn the specific benefits of direct commodity donation on your tax returns.

### [AFFILIATE COMMUNITY FOUNDATION] BOARD MEMBERS

[List board members here]

### [AFFILIATE COMMUNITY FOUNDATION] FUNDS

[List Community Foundation funds here]

### [Affiliate Community Foundation]

Affiliate of Central Kansas Community Foundation Contact Name (xxx) xxx-xxxx Email Mailing Address City, State, Zip

www.centralkansascf.org or [Insert affiliate website] Facebook: [Insert Facebook tag] Donate: [Insert Bit.ly]

# **GIFTS OF GRAIN**

Looking for a way to support your community without straining your personal budget?

Hoping to have your donation save you on taxes?

Want it to be easy?

Continue reading to learn how to make a direct donation to [Affiliate Community Foundation] when you deliver your harvest to the elevator.



# ABOUT [AFFILIATE COMMUNITY FOUNDATION]

Include short paragraph about your affiliate here.

### ABOUT CENTRAL KANSAS COMMUNITY FOUNDATION

The mission of Central Kansas Community Foundation (CKCF) is **building stronger communities through charitable giving.** Located in Newton, CKCF supports rural philanthropy by serving as a host foundation to 18 affiliate foundations across a six-county region.



CKCF is accredited with National Standards for U.S. Community Foundations®—the most rigorous standards in philanthropy.

### EASY STEPS TO DONATE GRAIN

#### How it works

- To make a gift of grain as a charitable donation, the taxpayer/donor must be a cash-basis farm operator.
- The gift can be made from current or prior years' crop or from unsold crop inventory with no prior sale commitment.

#### Steps

- CKCF has an account with Producers Ag. If your handler is different, please contact Melinda Newell, CKCF Accounting Clerk, 316-282-2361.
- Deliver grain to your preferred elevator location, transfer ownership of the commodity to the CKCF, and then notify the Foundation of your gift.
- The Foundation will be responsible for the sale of the gift once it has been transferred. Once the sale is complete, donors will receive a formal thank you from the Foundation.

### IMPORTANT TO NOTE

The donor cannot provide guidance in the transfer agreement as to the retention or sale of the gift commodity. The Foundation must have control and dominion over the gift.

Making a gift of grain will not affect your yield histories in regard to crop insurance. You need to keep documentation from your grain elevator of the load donated include the unit number on your copy of the receipt for the donated bushels.

Many farmers annually certify or document bushels of production with a Farm Service Agency for purposes of enrolling that grain production in various agriculture subsidy programs. If you participate in these programs, you will need to complete the FSA certification before making a grain gift to any organization.

"It is very easy to give a gift of grain. By reducing our income, we also reduced our Federal, State, and selfemployment tax liabilities."

--Goessel Farmer, Goessel Community Foundation is one of CKCF's 18 affiliates.