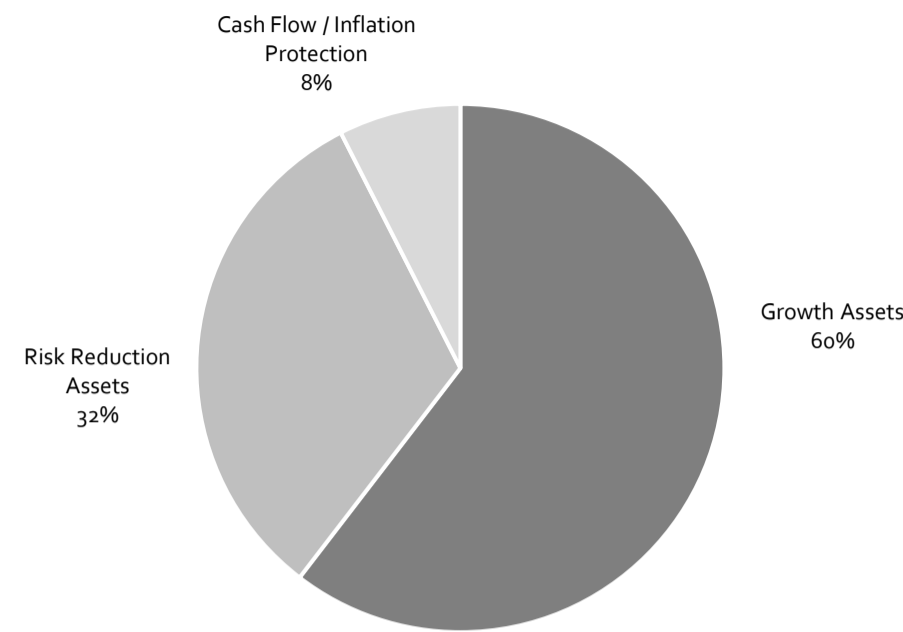
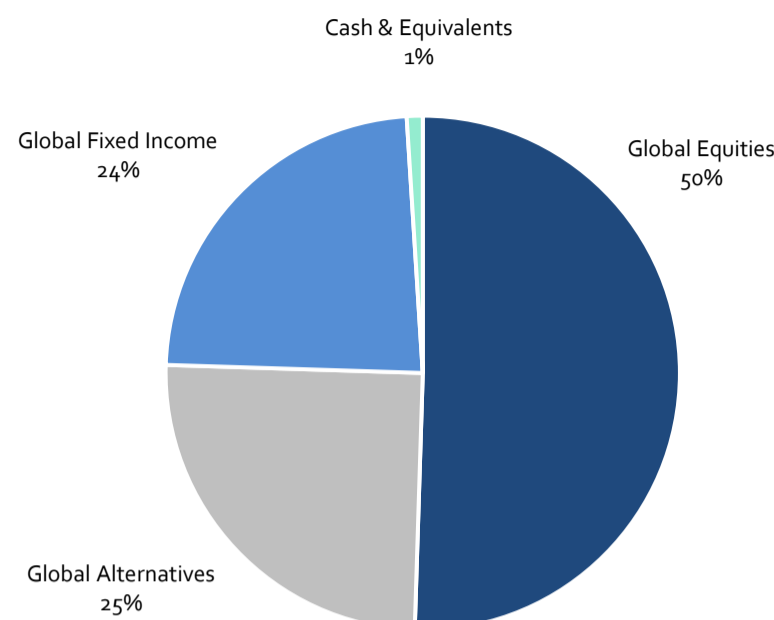


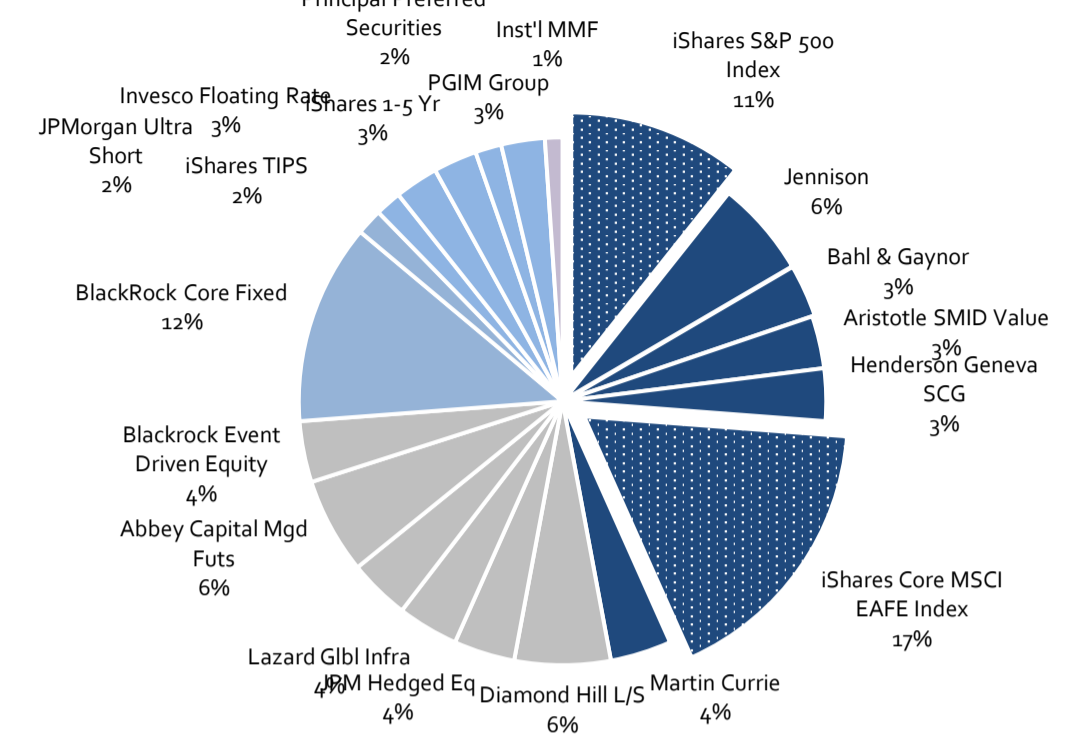
Recommended Allocation by Investment Objective



Recommended Allocation by Major Asset Class



Recommended Allocation by Investment



Investment Strategy	Investment Manager	Invest. Vehicle	Invest. Costs	Investment Objective	Inv. Policy Targets Min - Strat. - Max	Recom'd Alloc (%)	Current Alloc (%)	Differ. (%)	Recom'd Alloc (\$)	Current Alloc (\$)	Differ. (\$)	Moves In Progress (\$)
<b>Global Equities</b>					<b>50 - 65 - 80</b>	<b>50.5</b>	<b>50.1</b>	<b>0.4</b>	<b>11,268,567</b>	<b>11,168,380</b>	<b>100,187</b>	<b>0</b>
<b>Domestic Equities</b>						<b>31.0</b>	<b>30.4</b>	<b>0.6</b>	<b>6,917,338</b>	<b>6,772,399</b>	<b>144,939</b>	<b>0</b>
Large Cap Core	iShares S&P 500	ETF	0.04%	Growth Assets		10.0	9.6	0.4	2,231,400	2,140,764	90,636	0
Large Cap Growth	Jennison	SMA	0.25%	Growth Assets		5.5	5.2	0.3	1,227,270	1,151,506	75,764	0
Large Cap Core	Bahl & Gaynor	SMA	0.28%	Growth Assets		6.5	6.7	-0.2	1,450,410	1,490,023	-39,613	0
Large Cap Value	iShares R1000V	SMA	0.18%	Growth Assets		3.0	3.0	0.0	669,420	670,596	-1,176	0
Small/Mid Cap (SMID)	Aristotle SMID Value	SMA	0.40%	Growth Assets		3.0	3.0	0.0	669,420	673,409	-3,989	0
Small Cap Growth	Henderson Geneva Sm.Cap Growth	SMA	0.40%	Growth Assets		3.0	2.9	0.1	669,420	646,101	23,319	0
<b>International Equities</b>						<b>19.5</b>	<b>19.7</b>	<b>-0.2</b>	<b>4,351,229</b>	<b>4,395,981</b>	<b>-44,752</b>	<b>0</b>
Developed International	iShares Core MSCI EAFE	ETF	0.07%	Growth Assets		16.0	16.1	-0.1	3,570,239	3,593,108	-22,869	0
Emerging Markets	Martin Currie EM	SMA	0.50%	Growth Assets		3.5	3.6	-0.1	780,990	802,873	-21,883	0
<b>Global Alternatives</b>					<b>0 - 0 - 25</b>	<b>25.0</b>	<b>24.5</b>	<b>0.5</b>	<b>5,578,499</b>	<b>5,456,333</b>	<b>122,166</b>	<b>0</b>
Hedged Equity	Diamond Hill Long/Short	MF	1.08%	Growth Assets		5.5	5.5	0.0	1,227,270	1,222,502	4,768	0
Hedged Equity	JPMorgan Hedged Equity	MF	0.60%	Cash Flow / Infl. Protect		3.5	3.5	0.0	780,990	790,106	-9,116	0
Global Infrastructure	Lazard Global Listed Infrastructure	MF	0.98%	Cash Flow / Infl. Protect		3.5	3.5	0.0	780,990	775,361	5,629	0
Private Equity	Partners Group	LP	1.50%	Growth Assets		3.5	3.7	-0.2	780,990	815,288	-34,298	0
Managed Futures	Abbey Capital Managed Futures	MF	1.79%	Risk Reduction		5.5	4.9	0.6	1,227,270	1,103,294	123,976	0
Event Driven	Blackrock Event Driven Equity	MF	1.33%	Growth Assets		3.5	3.4	0.1	780,990	749,782	31,208	0
<b>Global Fixed Income &amp; Cash</b>					<b>20 - 35 - 50</b>	<b>24.5</b>	<b>25.5</b>	<b>-1.0</b>	<b>5,466,929</b>	<b>5,689,282</b>	<b>-222,353</b>	<b>0</b>
Core Fixed Income	BlackRock PPM Core Fixed	SMA	0.10%	Risk Reduction		11.5	11.1	0.4	2,566,109	2,473,630	92,479	0
Floating Rate	Invesco Floating Rate	SMA	0.15%	Risk Reduction		2.5	2.5	0.0	557,850	566,589	-8,739	0
Inflation Linked	iShares TIPS Bond (TIP)	ETF	0.19%	Risk Reduction		1.5	1.5	0.0	334,710	333,706	1,004	0
Ultra Short Term F.I.	JPMorgan Ultra Short (JPST)	ETF	0.18%	Risk Reduction		1.5	1.6	-0.1	334,710	348,206	-13,496	0
Short Duration Income	iShares 1-5 Yr (IGSB)	ETF	0.06%	Risk Reduction		2.5	2.5	0.0	557,850	559,110	-1,260	0
Short Duration Income	PGIM Short Dur HY	MF	0.75%	Risk Reduction		2.5	3.5	-1.0	557,850	788,019	-230,169	0
Preferred Securities	Principal Preferred Securities	MF	0.81%	Risk Reduction		1.5	1.5	0.0	334,710	339,779	-5,069	0
Cash & Equivalents	Cash & Equivalents	-	0.18%	Risk Reduction		1.0	1.3	-0.3	223,140	280,243	-57,103	0
<b>POOLED ASSETS EST FEE</b>			<b>0.41%</b>			<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>22,313,995</b>	<b>22,313,995</b>	<b>0</b>	<b>0</b>
<b>CONSULTING &amp; CUSTODY FEE</b>			<b>0.30%</b>									
<b>TOTAL EST INVESTMENT COSTS</b>			<b>0.71%</b>									

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