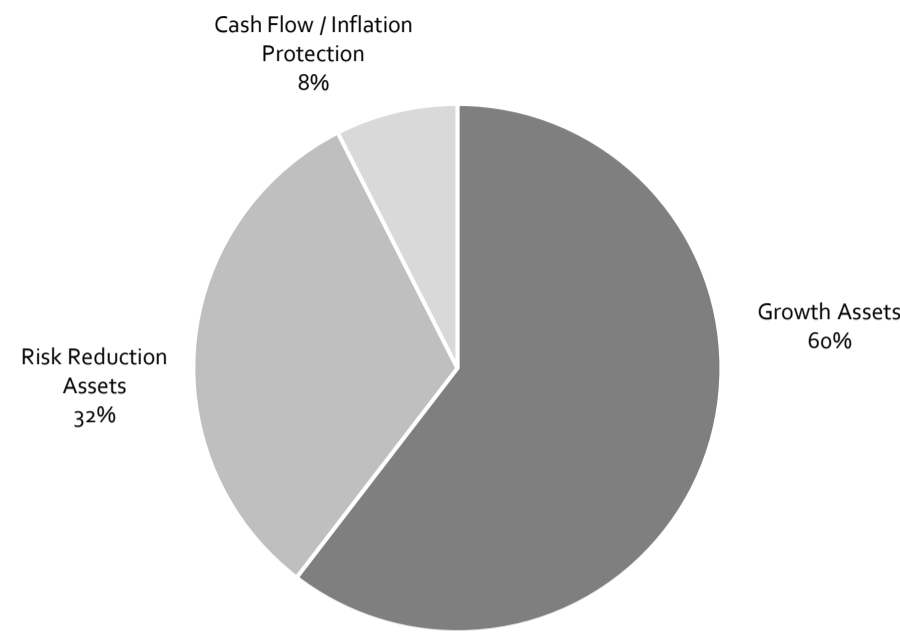
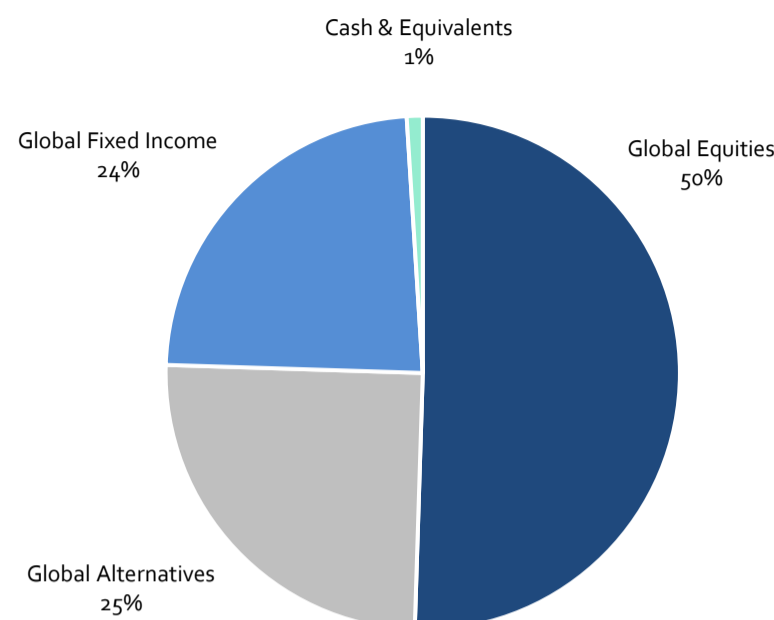


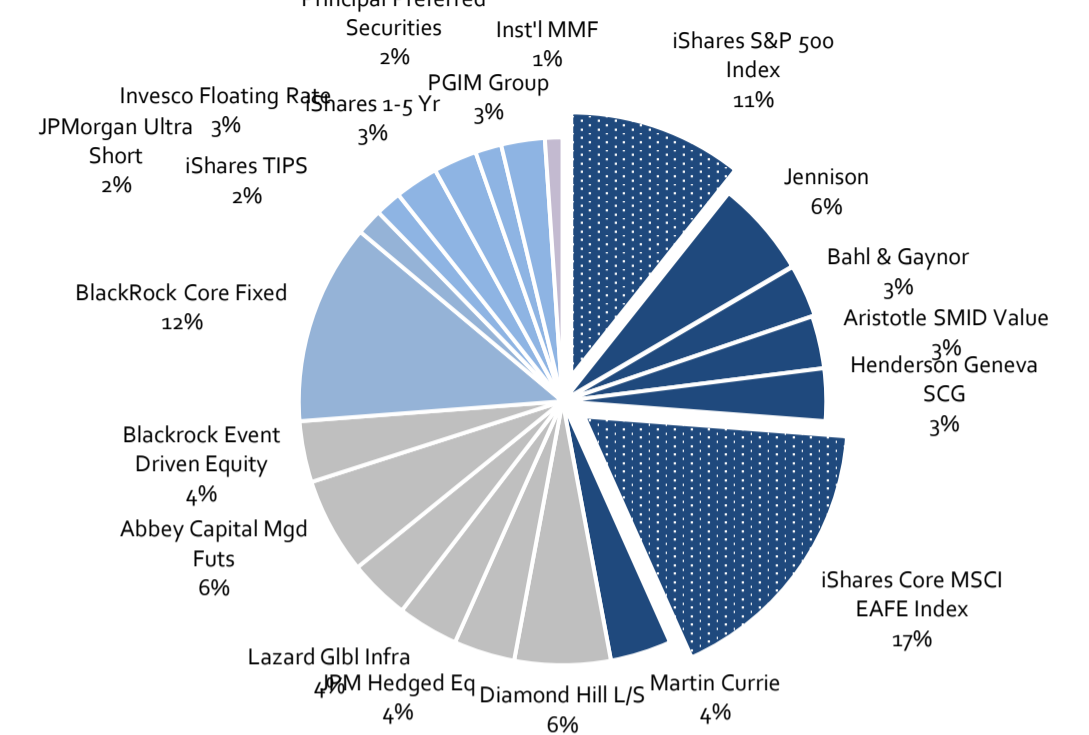
Recommended Allocation by Investment Objective



Recommended Allocation by Major Asset Class



Recommended Allocation by Investment



Investment Strategy	Investment Manager	Invest. Vehicle	Invest. Costs	Investment Objective	Inv. Policy Targets Min - Strat. - Max	Recom'd Alloc (%)	Current Alloc (%)	Differ. (%)	Recom'd Alloc (\$)	Current Alloc (\$)	Differ. (\$)	Moves In Progress (\$)
Global Equities					50 - 65 - 80	50.5	51.1	-0.6	11,503,625	11,646,193	-142,568	0
Domestic Equities						31.0	31.4	-0.4	7,061,631	7,162,668	-101,037	0
Large Cap Core	iShares S&P 500	ETF	0.04%	Growth Assets		10.0	10.0	0.0	2,277,946	2,279,702	-1,757	0
Large Cap Growth	Jennison	SMA	0.25%	Growth Assets		5.5	5.4	0.1	1,252,870	1,231,803	21,067	0
Large Cap Core	Bahl & Gaynor	SMA	0.28%	Growth Assets		6.5	6.8	-0.3	1,480,665	1,547,084	-66,419	0
Large Cap Value	iShares R1000V	SMA	0.18%	Growth Assets		3.0	3.1	-0.1	683,384	703,054	-19,670	0
Small/Mid Cap (SMID)	Aristotle SMID Value	SMA	0.40%	Growth Assets		3.0	3.1	-0.1	683,384	710,205	-26,821	0
Small Cap Growth	Henderson Geneva Sm.Cap Growth	SMA	0.40%	Growth Assets		3.0	3.0	0.0	683,384	690,820	-7,436	0
International Equities						19.5	19.7	-0.2	4,441,994	4,483,525	-41,531	0
Developed International	iShares Core MSCI EAFE	ETF	0.07%	Growth Assets		16.0	16.0	0.0	3,644,713	3,655,352	-10,639	0
Emerging Markets	Martin Currie EM	SMA	0.50%	Growth Assets		3.5	3.6	-0.1	797,281	828,173	-30,892	0
Global Alternatives					0 - 0 - 25	25.0	24.2	0.8	5,694,864	5,507,159	187,705	0
Hedged Equity	Diamond Hill Long/Short	MF	1.08%	Growth Assets		5.5	5.5	0.0	1,252,870	1,242,740	10,130	0
Hedged Equity	JPMorgan Hedged Equity	MF	0.60%	Cash Flow / Infl. Protect		3.5	3.5	0.0	797,281	785,996	11,285	0
Global Infrastructure	Lazard Global Listed Infrastructure	MF	0.98%	Cash Flow / Infl. Protect		3.5	3.6	-0.1	797,281	811,633	-14,352	0
Private Equity	Partners Group	LP	1.50%	Growth Assets		3.5	3.5	0.0	797,281	801,432	-4,151	0
Managed Futures	Abbey Capital Managed Futures	MF	1.79%	Risk Reduction		5.5	4.9	0.6	1,252,870	1,115,827	137,043	0
Event Driven	Blackrock Event Driven Equity	MF	1.33%	Growth Assets		3.5	3.3	0.2	797,281	749,531	47,750	0
Global Fixed Income & Cash					20 - 35 - 50	24.5	24.7	-0.2	5,580,966	5,626,103	-45,137	0
Core Fixed Income	BlackRock PPM Core Fixed	SMA	0.10%	Risk Reduction		11.5	10.9	0.6	2,619,637	2,480,908	138,729	0
Floating Rate	Invesco Floating Rate	SMA	0.15%	Risk Reduction		2.5	2.5	0.0	569,486	566,937	2,549	0
Inflation Linked	iShares TIPS Bond (TIP)	ETF	0.19%	Risk Reduction		1.5	1.5	0.0	341,692	337,227	4,465	0
Ultra Short Term F.I.	JPMorgan Ultra Short (JPST)	ETF	0.18%	Risk Reduction		1.5	1.5	0.0	341,692	345,438	-3,746	0
Short Duration Income	iShares 1-5 Yr (IGSB)	ETF	0.06%	Risk Reduction		2.5	2.4	0.1	569,486	557,158	12,328	0
Short Duration Income	PGIM Short Dur HY	MF	0.75%	Risk Reduction		2.5	3.5	-1.0	569,486	794,335	-224,849	0
Preferred Securities	Principal Preferred Securities	MF	0.81%	Risk Reduction		1.5	1.5	0.0	341,692	337,228	4,464	0
Cash & Equivalents	Cash & Equivalents	-	0.18%	Risk Reduction		1.0	0.9	0.1	227,795	206,872	20,923	0
POOLED ASSETS EST FEE			0.41%			100.0	100.0	0.0	22,779,455	22,779,455	0	0
CONSULTING & CUSTODY FEE			0.30%									
TOTAL EST INVESTMENT COSTS			0.71%									

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from Morgan Stanley Smith Barney LLC. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions. This is required for outside asset that can only be included if they are eligible to provide allocation advice on: The valuation for the Central Kansas Community Foundation has been provided by Graystone Consulting in Wichita and Morgan Stanley has not validated the valuation and is not responsible for its accuracy.