

OUR MISSION

The mission of the **Florence Community Foundation** is to enhance the quality of educational, cultural, civic and economic life in Florence, both today and in the future by:

- Enabling donors to fulfill their charitable interests,
- Building a permanent endowment,
- Facilitating prudent management and care of funds,
- Meeting community needs through grants, awards and scholarships.

Funds

Florence Community Impact Fund
 Goessel Foundation Operating Fund
 Florence Historical Society Endowment
 Florence Gymnasium Fund

Advisory Board

Sara Lou Dawson, Chair
 Phoebe Janzen, Sec./Treas.
 Bunk Ludwig
 Ed Robinson
 Harold Van Buren
 Randy Mills
 Fred Bichet

CHARITABLE REMAINDER TRUST

The most versatile charitable giving tool, the CRT, can bypass capital gains tax on the sale of highly appreciated assets, generate an increase in income, receive a charitable income tax deduction, and fulfill your philanthropic objectives.

The CRT is a legal trust that can be constructed to produce a predictable annuity payment each year or take advantage of investment growth opportunities in the trust principal.

Charitable Bequests

Next to writing a check, perhaps the best known vehicle for philanthropy is the bequest. A bequest establishes your wishes today without relinquishing needed assets during your lifetime. Bequests can transfer a specific asset. You can also give a percent of the estate after costs and taxes. Another good idea is to transfer property to a testamentary trust.

For more information:

The Florence Community Foundation is an affiliate of the Central Kansas Community Foundation. For more information we invite you to contact any Florence Community Foundation board member or contact Sandra Fruit, executive director, Central Kansas Community Foundation at 316-283-5474 or sandi@centralkansascf.org.



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Across America rural communities face big challenges as economies change, populations shift, and government resources dramatically decline.



Your **Florence Community Foundation** offers a solution – a vehicle to help preserve our community's existing wealth.

Together We Can Accomplish Great Things



WAYS TO MAKE YOUR CHARITABLE CONTRIBUTION

It is the generous spirit of friends that will help the Florence Community Foundation grow. This generosity is evident in countless ways, including gifts of financial support. And while giving may seem a straightforward discussion, there are many ways that friends choose to make a gift. Some careful planning will ensure that your objectives are met. This brochure is designed to provide an overview of some of the most common ways to make a gift to the Florence Community Foundation.

Current Gifts



The most common way to make an immediate gift is by writing a check. This type of cash gift provides immediate liquidity for charity and generates a charitable income tax deduction for the donor in the year of the gift.

Giving stocks or bonds may provide greater tax benefits. If you have owned securities for more than one year and the fair market value has increased since you purchased them, you can avoid capital gains tax and receive a charitable income tax deduction equal to the fair market value.

A gift of real estate that has been held for more than a year also has the advantage of providing you with a charitable deduction based on the current fair market value, as well as bypassing capital gains tax on the appreciation.

Selected artwork, books and antiques are examples of gifts of personal property that can, in certain situations, be an appropriate gift. To ensure that any tangible personal property qualifies for a favorable charitable tax deduction, please contact us.

Planned Gifts

The term planned gifts refers to specific strategies that (in most cases) benefit charity at some point in the future while offering immediate benefits to the donor.

The gift of a paid-up life insurance policy is a good example. By designating a qualified charity such as the Fredonia Area Community Foundation as owner and beneficiary of such a policy, you will receive a charitable income tax deduction that, in most cases, is equal to your cost basis in the policy.

Gifts That Generate Income For You

The Gift Annuity is a great example of how a gift generates income for the donor. This is actually a contract between a donor and the Fredonia Area Community Foundation that is part gift and part annuity. In addition to the annuity payment, the donor receives a charitable income tax deduction and a portion of each annuity payment may be tax-free.

The Deferred Payment Gift Annuity in which annuity payments are delayed for a number of years offers rates that make it an attractive supplement to retirement income.



I would like to speak with someone who can provide additional information about the Florence Community Foundation.

My gift is enclosed.

Name _____

Street _____

City _____

State / Zip _____

Home Phone _____

Work Phone _____

E-mail _____

Please complete and return to the Florence Community Foundation, P.O. Box 93, Florence, KS 66851.

All inquiries are treated with complete confidence.



An Overview of Giving Options